

**BOARD POLICY REGARDING
INTEREST RATE APPLIED TO DELINQUENT BALANCES**

WHEREAS, Brunswick Lakes Homeowners Association, Inc. (the "Association"), a Texas nonprofit corporation, is the governing entity for Brunswick Lakes, sections one through six; and

WHEREAS, this policy regarding the interest rate applied to delinquent balances is applicable to following property:

- i) Brunswick Lakes Subdivision, Sections One, Two and Three, additions in Harris County, Texas, according to the maps or plats thereof, recorded in the Map Records of Harris County, Texas, under Film Code Nos. 532212, 534101 and 534105, respectively;
- ii) Lots 1-18, Block 1, of Brunswick Lakes, Section Four (4), a subdivision in Harris County, Texas, according to the map or plat thereof recorded under Harris County Clerk's File No. 2007-0208994 and under Film Code No. 610199, along with any amendments, supplements or replats thereof;
- iii) Brunswick Lakes Section Five (5) and recorded on December 22, 2005 in the Office of the County Clerk of Harris County, Texas under Film Code 596022; and
- iii) Brunswick Lakes Section Six (6) and recorded on July 13, 2006 in the Office of the County Clerk of Harris County, Texas under Film Code 602127; and

WHEREAS, Article IV, Section 8 of the Declaration of Covenants, Conditions and Restrictions for Brunswick Lakes Subdivision and Article XI of the Bylaws provide that the Board of Directors may establish a rate of interest to be applied to delinquent charges that is not in excess of the maximum lawful rate; and

WHEREAS, the maximum lawful rate of interest as of the date of enacting this policy is 18%;

NOW, THEREFORE, the Association, acting through its Board of Directors, hereby adopts the following policy:

All delinquent balances on the account of a Lot shall accrue simple interest at the rate of 7% per annum; to be calculated from the date such charge was due and to be charged monthly beginning thirty days after the date the charge became due. With respect to annual assessment charges due on January 1st that remain delinquent; the first interest charge shall be applied on the February 1st, following the accrual of the assessment and thereafter interest charges shall be placed on the account on the last day of each subsequent month in which the assessment remains delinquent.

CERTIFICATION

"I, the undersigned, being the Board President of Brunswick Lakes Homeowners Association, Inc., hereby certifies that the foregoing policy was adopted by at least a majority of the Board of Directors of Brunswick Lakes Homeowners Association, Inc., at an open Board meeting that was properly noticed to the owners and at which a quorum of the Board of Directors was present."

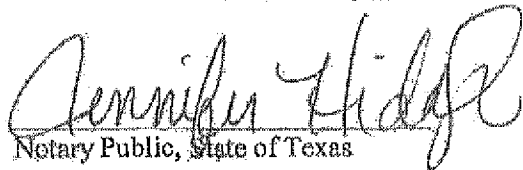

Print Name: Paul S. Butler
President

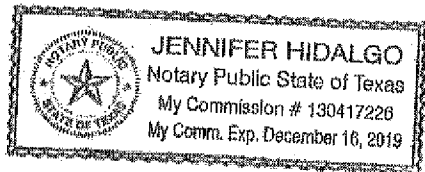
ACKNOWLEDGEMENT

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared Paul Butler, the Board President of Brunswick Lakes Homeowners Association, Inc. and known by me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that he/she is the person who signed the foregoing document in his/her representative capacity and that the statements contained therein are true and correct.

Given under my hand and seal of office this the 29 day of November, 2017.


Notary Public, State of Texas



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Pages 3
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e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
STAN STANART
COUNTY CLERK
Fees \$20.00

RECORDERS MEMORANDUM

This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.



Stan Stanart

COUNTY CLERK
HARRIS COUNTY, TEXAS

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